

Grace Lutheran Church & Grace Christian School

Administrative Council Notes: November 17th, 2019

Voter's Assembly Meeting

Council Members Attending: Jack Anderson, Ron Carter, Brian Miliate, Monty Miani, Jill Saliba, Bob Glaser

Also Attending: Attendance 75, (Total Voters 73)

Opening Prayer & Welcome, Introduction: Jack Anderson

- Sept. 8th: Call Meeting; Call extended to Pastor Aaron Smith
- Sept. 21st: PBG, Draft Policy Review Meeting
- Nov. 3rd: Installation Service for Pastor Aaron
- Nov. 17th Voters Assembly; Elections, Loan Refi and PBG Schedule Update

Subject: Elder and Administrative Council Election

- Special thanks to those that served and those leaving office and their commitment to Grace.
- Introduction of current boards and its members. Introduction of nominees.
- Elder Nominees: Aj Brumfield, Ron Carter, Dean Richmond
- Administrative Council Nominees: Bob Glaser for Vice President, Toni Johnson for Secretary

Subject: Extension/Refinance of Mortgage with LCEF (Lutheran Church Extension Fund)

- Two Options: Pay off loan or refinance existing loan. (Council recommends refinance)
- 09/1998-Loan acquired for \$1,393,021.38
- 12/2007-Loan extended to \$1,336,274.48
- 09/2009-Loan Extended to \$1,604,531.00
- 11/2019-Recommend Extension of \$1,247,239.71 with no cash out.
- New Loan Terms; \$1,247,239.71, 4.125% rate for 10 years; 30 year amortization. No Fee's or administrative costs. Loan is secured by Graces primary property on 13th and Redwood.
- 2/3 majority vote required by our constitution to approve the debt/refinance.
- Jacked proposed the action for the LCEF loan extension for the ballot.
- Connie Fischl made the 1st Motion, Toni Johnson 2nd the motion.
- 8 questions asked and discussed

Subject: Governance Change Process (Policy Based Governance)

- Planning process authorized by Elders and Administrative Council
- Overview document, describing process and timing updated. Draft policies prepared by Policy Drafting Team. (Pastor Pete, Kevin DeCew, Bob Glaser and Jack Anderson)
- Policy Review meeting 9/21/19.
- Proposed schedule prepared with input from Pastor Aaron and the drafting team.
- 5 questions asked and discussed. 1 statement made.

Subject: Discussion with Pastor Aaron

- Questions & Answers
- 4 questions asked and discussed

Subject: Voting & Election Results

- Voters Assembly Resolution 2019-01, Approval of Authorization of Loan Extension with LCEF:



- Approved, 72 yes 1 no
- Elder Nominee: Aj Brumfield
 - Approved
- Elder Nominee: Dean Richmond
 - Approved Unanimously
- Elder Nominee: Ron Carter
 - Approved
- Administrative Council Nominee for Vice President: Robert (Bob) Glaser
 - Approved Unanimously
- Administrative Council Nominee for Secretary: Antoinette (Toni) Johnson
 - Approved

All Business Items on Ballot APPROVED:

Assembly Resolution 2019-01, Approval of Loan Extension with LCEF

AJ Brumfield, Dean Richmond, Ron Carter, Board of Elders

Administrative Council Vice President, Bob Glaser

Administrative Council Secretary, Toni Johnson

Subject: Closing Prayer; Pastor Aaron Smith

Recorded by: M.Miani, Administrative Council Secretary 11/17/2019