

Agenda

Opening Prayer/Welcome

Council Officers and Elders
Election

Extension of Mortgage Loan with
LCEF; Vote on Voters' Assembly
Resolution 2019-01

Update on Governance Change
(Policy-Based-Governance)...
Progress and Review Schedule

Dialogue with Pastor Aaron

Election Results

Closing Prayer

Matthew 28:18-20 And Jesus came and said to them, "All authority in heaven and on earth has been given to me. Go therefore and make disciples of all nations, baptizing them in[a] the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that I have commanded you. And behold, I am with you always, to the end of the age."



Grace
LUTHERANCHURCH
AND
CHRISTIANSCHOOL

November 17, 2019 Voter's Assembly



Opening Remarks



Opening Prayer and Welcome

Review Meeting Agenda

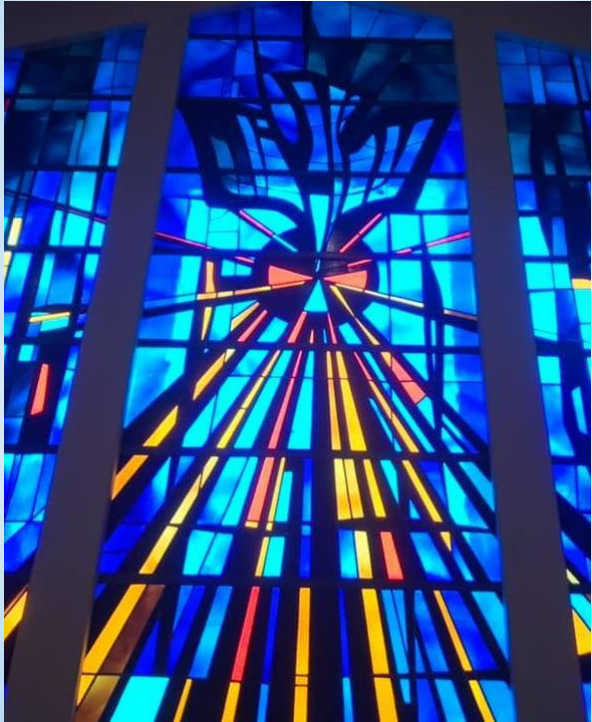
Where we've been since our last Voters' Meeting:

- ✓ Sept 8th: Call Meeting; Call extended to Pastor Aaron Smith
- ✓ Sept 21st: Draft Policy Review Meeting (PBG)
- ✓ Nov 3rd: Installation Service for Pastor Aaron Smith
- ✓ Nov 17th: Voters Assembly; Elections, Loan Extension and PBG Schedule Update

Exodus 40:36 Throughout all their journeys, whenever the cloud was taken up from over the tabernacle, the people of Israel would set out.



Council and Elder Election



- ✓ Thanks for the Service and Commitment to Grace of those leaving Office.
- ✓ Introduction of nominees:
 - ✓ Elders: AJ Brumfield, Ron Carter, Dean Richmond
 - ✓ Administrative Council: Vice President; Bob Glaser and Secretary, Toni Johnson

John 14:15-17 If you love me, keep my commands. And I will ask the Father, and he will give you another advocate to help you and be with you forever- the Spirit of Truth. The world cannot accept him, because it neither sees him nor knows him. But you know him, for he lives with you and will be in you."



Extension of Mortgage with LCEF (Lutheran Church Extension Fund)

- We have two options with our current loan; Pay off the current balance, or extend/re-finance the existing loan (Recommendation from Council).
- September, 1998; Original loan acquired for \$1,393,021.38
- Extended in December 2007 in the amount of \$1,336,274.48
- Extended in September 2009 in the amount of \$1,604,531.00
- Recommended extension in November 2019 of up to \$1,247,239.71

Previous loans on Solar installation (\$527,000) and against Endowment Fund (\$60,000) retired in 2018 with sale of T-Mobile lease

Jeremiah 29:11 For I know the plans I have for you," declares the Lord, "plans to prosper you and not to harm you, plans to give you hope and a future.



LCEF Loan Action, (cont'd)

New Loan Terms:

- Not to exceed amount; \$1,247,239.71 (we have continued making payments during the approval process)
- 4.125% guaranteed rate for 10 years; 30 year amortization schedule; Monthly Principal and Interest Payment of \$6,045; significantly less than our current payment of \$7,581
- No fees or administrative costs
- The loan is secured by Grace's primary property (13th Ave. — Redwood St. — 15th Avenue; Does not include the 'Promised Land' property)
- A 2/3 majority vote is required by our Constitution to approve the indebtedness

Matthew 20:26 It shall not be so among you. But whoever would be great among you must be your servant,



Planning Process Authorized by Elders and Council

- Overview Document describing process and timing has been updated
- Draft Policies prepared by Policy Drafting Team (Pastor Pete, Kevin DeCew, Bob Glaser and Jack Anderson)
- Policy Review meeting on September 21, 2019
- Proposed schedule prepared with input from Pastor Aaron and the Drafting Team.

Governance
Change Process
(Policy-Based-
Governance)

1 Corinthians 12:12: For just as the body is one and has many members, and all the members of the body, though many, are one body, so it is with Christ



Dialogue with Pastor Aaron

A brief time of questions and answers...

Proverbs 9:10; The fear of the Lord is the beginning of wisdom, and the knowledge of the Holy One is insight.



Election Results and Closing

Election Results

Closing Prayer