

Voter's Meeting 1-28-18



WELCOME

Opening Devotion Pastor Scott

Overview

- * Elder Update/Senior Pastor Transition
- * Calling Interim Pastor
- * Mid-Year Financial Overview
- * Administrative Review/Administrator Update
- * Stewardship
- * “The Promised Land”

Elder Update/Senior Pastor Transition

Kevin DeCew, Elder

Pastor Peter Alexander is recommended by the Elders to serve as an Intentional Interim Pastor.

- * Coordinated role and responsibilities with our Pastoral Leadership Team
- * 75% Time Commitment
- * One Year contract; opportunities for review, extension or change based on Grace's Ministry needs

If approved by the Voters, Pastor Pete will begin service on February 12th and will be installed at services on February 18th.

Calling Interim Pastor

Vote to Call Pastor Pete Alexander

Jack Anderson

Congregational President

Mid-Year Financial Overview

Pat McTigue

Treasurer

6 MONTH FINANCE REPORT

July-December 2017

Income:

	6 Months Budget	Actual	
Church	\$378,228.00	\$376,434.51	
School	\$1,211,659.00	\$1,152,245.89	
Business	\$65,694.00	\$60,204.87	
	UNDER BUDGET		(\$66,695.73)

Expense:

	6 Months Budget	Actual	
Church	\$571,334.00	\$486,921.34	
School	\$1,097,701.00	\$1,096,895.42	
	UNDER BUDGET		(\$85,218.24)

	6 Months Budget	Actual
Net Surplus/<Deficit>	(\$19,454.00)	(\$3,715.77)

Administrative Review/Administrator

Ron Carter, Vice President

- * Jan'17 – Transforming for Missions
- * Summer'17 – Discussion & prayer on prescriptions
- * Nov'17 – Congregation meeting, New Council elected
- * Nov'17 – A Business Systems Tiger Team was immediately created
 - * “Provide SMART business systems to support the ministries of Grace”
- * Dec'17 – Christmas Season is hard to get work done
- * Jan'18 – Draft Organization structure presented

Stewardship

Mark Schmidt

“The Promised Land”

Jack Anderson

Bob Ness

- *The Property

- *Current Lease Status

- *Potential Uses of the Property for Grace's Ministry Vision

- *Financial Implications

 - *Current Lease Revenue

 - *Loss of Current Revenue and the Impact on Grace's Ministries

*What is Grace's Vision for Ministry and Mission?

- * Role of the Property in our Ministry and our Stewardship
 - * Role of the proceeds of the sale/lease of the property
 - * Understanding our Stewardship of Grace's Ministries
 - * How does this Property fit within our Stewardship Profile?
- * Will we Grow our Ministries and Vision through a Property Transaction?



*Timing of a Decision on the Disposition of the Property

Possible Sale of the Promised Land”

Asking Price	\$1,685,000
Broker & Closing Fees	<u>(\$121,000)</u>
Estimated Proceeds	\$1,564,000

Loans, Payments and Assets Overview

Loans	\$1,867,235.38
Endowment Loan	<u>\$68,500.00</u>
Total Loan Liability	\$1,935,735.38

Current Monthly Principal and Interest

Loans	\$11,138.85
Endowment Loan	<u>\$1,000.00</u>
Total Monthly Loan Payments	\$12,138.85

Uses of Proceeds

Repay Endowment Fund	\$70,000.00
Debt Reduction	\$1,324,000.00
Strengthen Cash Flow Position	\$100,000.00
Increased savings (Emergency funds)	<u>\$70,000.00</u>
	\$1,564,000.00



Adjournment to Special Voters Meeting,
February 11, 2018